



January 23, 2026  
9:00 AM

Approved May 8, 2026

**Florida Polytechnic University  
Barnett Applied Research Center (BARC)  
and Virtual via Microsoft Teams**

**I. Call to Order**

Vice-Chair, Ana Wood-Rogers, called the meeting of the Florida Polytechnic University Foundation, Inc. Board of Directors to order at 9:00 AM.

**II. Roll Call**

Kim Kennedy called the roll. Vice-Chair Ana Wood-Rogers; Director Nicholas Barnett; Director John Curls, Jr.; Director Travis Hills; Director Randall Knapp; Director Kristen Lowers; Director Joshua McCoy; Director Ivette O'Doski; Director Ryan Perez; Director Dr. Muhammad Rashid; Director Lang Towle; Director Michael Tschanz and Director Don Wilson were present (Quorum). Director Cindy Alexander joined the meeting after roll call and voting occurred.

Board Directors not present: Anthony Adams, Cady Johnson, Cory Petcoff and Alen Tomczak

Staff Present: President Devin Stephen, Cole Allen, Kelli Stargel, Stephen Weingart, Seth Spencer, Joel Helm, Lidia Vigil, Nicole Ely, Paul Nordby, Lee Mayhall, Kristina Reeves, Lydia Guzman, Penney Farley and Kim Kennedy.

**III. Public Comment**

Kim Kennedy stated no requests for public comment were received.

**IV. President's Update**

University President, Dr. Devin Stephenson, provided a detailed presentation which included the following:

- The Starting Point
- Leadership Philosophy
- Defining Our Culture
- Strategy in Action
- Academic Program Expansion
- Rising Reputation
- Industry Partnership

- Transformative Impact
- Where We're Headed
- STEM+M
- Advancing with Purpose, Together

## V. Committee Reports

### A. Finance and Investment Committee

Committee Chair, Joshua McCoy, reported the Finance and Investment Committee met January 20, 2026, at which time the minutes of the meeting held October 23, 2025, were unanimously approved.

Chair McCoy stated CAPTrust provided a review of the Foundation's second quarter financials along with an Executive Summary.

Bryan Simkanich of CliftonLarsonAllen, the Foundation's contracted auditing firm, presented the Foundation's fiscal year 2025 audit.

This concluded the Finance and Investment Committee report.

### B. Governance Committee

Committee Chair, Don Wilson, reported the Governance Committee met on January 13, 2026, at which time the minutes of the meeting held October 21, 2025, were unanimously approved.

#### 1. *Memorandum of Understanding (MOU)*

Chair Wilson stated the proposed revisions to the Memorandum of Understanding (MOU) between the Florida Polytechnic University Foundation, Inc. and Florida Polytechnic University were unanimously approved by the Governance Committee on January 13, 2026.

Chair Wilson moved the revised Memorandum of Understanding be adopted as presented. A vote was taken and the motion passed unanimously.

#### 2. *Foundation Bylaws*

Chair Wilson stated the proposed revisions to the Florida Polytechnic University Foundation Bylaws were unanimously approved by the Governance Committee on January 13, 2026.

Chair Wilson, by way of Resolution 2026-001, moved the revisions to the Florida Polytechnic University Foundation, Inc. Bylaws be adopted as presented. A vote was taken and the Resolution was passed unanimously and will now be presented to the University President for final confirmation.

The new Board terms adopted via the approval of the Bylaws were mentioned by Chair Wilson and suggested all questions, if any, be addressed to CEO, Stephen Weingart. A copy of the new terms spreadsheet will be sent by the Secretary to the Directors at the close of the meeting.

This concluded the Florida Polytechnic University Foundation, Inc. Governance Committee report.

VI. **Student Group – Phoenix Solar Car**

Caleb Smith, Graduate Student and member of the Phoenix Solar Car Team, provided an exciting presentation of the journey of the University's Phoenix Solar Car from inception in 2022 to present.

VII. **CEO Update**

Foundation CEO, Stephen Weingart, presented information regarding the following to the Board:

1. Development Team
2. CRM Update
3. Comprehensive Campaign

VIII. **Future Meetings and Events**

Vice-Chair, Ana Wood-Rogers brought attention to the scheduled future meetings and University events. These documents will be provided to the Directors at the conclusion of the meeting.

IX. **Adjournment**

Vice-Chair, Ana Wood-Rogers, thanked all for their attendance and participation, and with no further business to discuss, this meeting of the Florida Polytechnic University Foundation Board of Directors adjourned at 2:16PM.