



January 20, 2026
9:00 AM (EST)

Approved April 28, 2026

VIRTUAL MEETING

I. **Call to Order**

Committee Chair, Joshua McCoy, called the meeting of the Florida Polytechnic University Foundation Finance and Investment Committee to order at 9:03 AM.

II. **Roll Call**

Kim Kennedy called the roll: Committee Chair, Joshua McCoy, Cindy Alexander, John Curls, Jr., Travis Hills and Cory Petcoff were present. Foundation CEO, Stephen Weingart, was also present. University staff present were: George Cotellis, Contracted Staff Accountant; Penney Farley, Asst. Vice President and University Controller; David Blanton, Chief Compliance Officer and Chief Audit Executive, and Kim Kennedy, Executive Assistant to Development/Foundation. Director, Don Wilson, joined the meeting after the roll was called.

III. **Public Comment**

Kim Kennedy stated no requests for public comment were received.

IV. **Approval of Minutes**

John Curls, Jr. motioned to approve the minutes of the Florida Polytechnic University Foundation Finance and Investment Committee meeting held October 23, 2025, as presented. Travis Hills seconded the motion; a vote was taken, and the motion passed unanimously.

V. **Foundation Investment Review – CAPTrust**

Matt Doyle, Principal Financial Officer with CAPTrust, provided the Committee an overview of the Foundation's investments along with a current Executive Summary.

Doyle stated the Foundation continues in a stable financial condition.

VI. **Foundation Audit Update**

Bryan Simkanich of CliftonLarsonAllen, the Foundation's contracted auditing firm, presented the following regarding the FY2025 audit to the Committee:

- Control and Management Letter
- Governance Communication
- Audited Financial Statements

It was reported the audit was clean with a few minor recommendations relative to processes and procedures.

VII. **Foundation Financial Review**

University Controller, Penney Farley, provided a brief update of the FY26 Second Quarter Review. The Foundation is currently under budget by approximately \$750,000.

VII. **Closing Remarks and Adjournment**

With no further business to discuss, this meeting of the Florida Polytechnic University Foundation Finance and Investment Committee adjourned at 10:15 AM.