

Florida Polytechnic University Foundation

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| Subject/Title: Gift Related Naming of Buildings and Facilities |
| FPUF Policy Number: FPUF – 2.01 |
| Date First Adopted: September 20, 2013 |
| Date Revised: February 21, 2014 |
| Responsible Division/Department: Advancement/Foundation Office |

A. APPLICABILITY/ACCOUNTABILITY:

This policy procedural outlines the Florida Polytechnic University Board of Trustee (“BOT”) policy number FPU-1.0004P in regards to gift-related naming of Florida Polytechnic University (“University”) buildings, facilities, colleges, programs, institutes, centers, schools, roads, bridges, parks, recreational complexes, and other similar facilities or parts thereof (collectively “Facilities”).

B. POLICY:

Gift-related naming of University Facilities will reflect not only the donor’s appropriate financial support, but also the donor’s commitment to the mission, vision and objectives of the University.

Gift-related naming of a University Facility requires a donation which makes a significant contribution to the cost of the Facility. The gift amount necessary for a naming opportunity is determined based on the consideration of multiple factors, which may include, but are not limited to, age, usage and location.

To name a building, facility, college, program, institution, center, school, road, bridge, park, recreational complex, and other similar facility or parts thereof (collectively “Facilities”), the donor must contribute at least 25% of the private philanthropy costs (including both governmental and non-governmental matching gifts) associated with a physical structure or 25% of the cost per square foot of an existing facility, or parts thereof.

Naming requests for Facilities must be submitted, in writing, to the Florida Polytechnic University Foundation Office (“Foundation”) for consideration and recommendation. In order to be considered complete, a naming request must include all supporting documentation required as well as the rationale on how the University’s mission will be furthered.

When a naming request involves a gift or donation, the request should include, and consideration will be given to, the following:

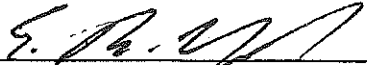
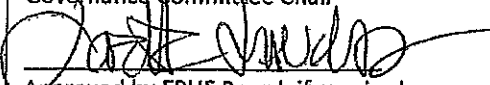
- (a) The significance and amount of the proposed gift.
- (b) The person and work of the donor to determine the donor’s compatibility with the core values of the University, as reflected in its mission statement.

A signed gift agreement must accompany naming requests.

The Foundation will review submitted naming requests for Facilities and make a recommendation to the President. Consideration will not be given to incomplete requests.

The President will consider the recommendation, submitted by the Foundation, for approval.

The naming of any Facility must be approved by the BOT as a noticed, non-consent agenda item.

| POLICY APPROVAL | |
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| Policy No.: <u>2.01</u> | |
| Approved by the Foundation Board at the September 20, 2013 board meeting. Revised February 21, 2014. | |
|  _____ Governance Committee Chair | <u>3-2-2017</u> Date |
|  _____ Approved by FPUF Board, if required | <u>2-21-2014</u> Date |