





# 2015-2016 Impact Report: JD Alexander Scholarship Fund

## 2015-2016 Academic Year

AVERAGE SAT | AVERAGE GPA | AVERAGE ACT:  
**1684** | **3.99** | **26**

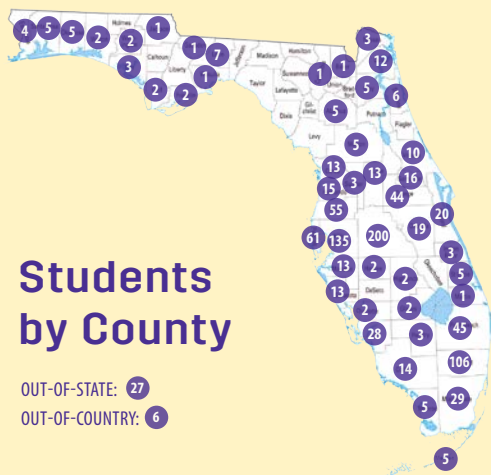
{INCOMING FRESHMAN HIGH SCHOOL DATA}

 **85%**  
 **15%**

**18:1**  
STUDENT TO FACULTY RATIO

ETHNICITY	# OF STUDENTS	% OF TOTAL BODY
NONRESIDENT ALIEN	6	0.6%
AMERICAN INDIAN OR ALASKAN NATIVE	5	0.5%
ASIAN	42	4.3%
BLACK	51	5.2%
HISPANIC OR LATINO	178	18.0%
NATIVE HAWAIIAN OR OTHER PACIFIC ISLANDER	5	0.5%
UNKNOWN	32	3.2%
2+ RACES	17	1.7%
CAUCASIAN	651	66.0%
<b>TOTAL</b>	<b>987</b>	<b>100.0%</b>

**06** | CONCENTRATIONS | **02**  
 UNDERGRADUATE DEGREES | **19** | GRADUATE DEGREES



# Scholarships at Florida Poly

Since the founding of Florida Polytechnic University in 2014, generous corporations, foundations, parents and friends have contributed financial resources to help Florida Poly achieve its mission, including through scholarships.

A scholarship fund defrays the costs of a student's education, attracts top scholars, encourages diversity and provides the means for students to focus on their studies, not their finances. Unlike loans, scholarships do not have to be repaid. However, students must maintain and meet certain criteria to remain eligible for scholarships

## JD Alexander Scholarship Fund Goal:

The JD Alexander Scholarship Fund was established to honor visionary Florida legislative leader, the Honorable JD Alexander. Mr. Alexander recognized the need for a "stand alone" polytechnic university in the state and, under his leadership, the Florida House of Representatives, Gov. Rick Scott and the Board of Governors of the State University System were convinced to establish Florida Polytechnic University.

This fund is intended to provide scholarship funding for outstanding Florida high school graduates enrolled as STEM (Science, Technology, Engineering and Math) degree seeking students at Florida Polytechnic University.





The JD Alexander Scholarship Fund is managed by the Florida Poly Foundation, Inc., a private, not-for-profit 501(c)(3) direct support organization of the University that raises and manages all gift money for the benefit of the University. The Foundation Board of Directors oversees the management of the scholarships and establishes policies to ensure the efficient management and strong performance of Florida Poly's funds. Florida Poly's management of the scholarships investment is designed to accomplish the following goals:

- Invest your gift asset(s) wisely.
- Ensure endowment proceeds are used for your intended University purpose.
- Protect the ability of your endowment to provide a continuing income stream sufficient to support the Florida Poly activity you designate, in perpetuity.

As an accountable steward of your gift, the Foundation provides you with an annual endowment report outlining the financial performance of your fund during the last fiscal year.

# JD Alexander Scholarship Qualifications:

A selection committee reviews the applications and recommends their choices to the appropriate Foundation member. Their criteria are as follows:

- Applicant must be a graduate of a of a Florida high school.
- Applicant must have a high school GPA of 3.5 on a 4.00 scale, and maintain at least a 3.0 GPA while enrolled at the University.
- The criteria for awarding the Scholarship will be consistent with the guidelines established by the University Office of Student Financial Assistance.

# JD Alexander Scholarship Fund Objectives

1. JD Alexander Scholarship will help to lessen the impact of rising tuition costs, and open access to higher education to students of all economic backgrounds.
2. This scholarship is intended to support students who fall in the gap between need-based scholarships and merit-based scholarships.
3. This Scholarship, to the extent funds are available, will be used to pay tuition, textbooks, fees, and any other items included in the cost of education.

# 2015-2016 Donors

Donor names will be listed pending written approval.



# Growth:

The Foundation uses a Special Purpose Investment Account (SPIA) as the means to build our Endowments and Scholarships portfolios. This program is authorized in Section 17.61(1), Florida Statutes. Its Gross Rate for Trust Funds/SPIA Participants (rates are annualized) are between 1.00% and 1.50% over the last three years.

Due to these low rates, the Foundation has decided to move our investments in hopes to raise portfolio rates up to 5-7%. The contract with a new company, TIAA, is under review by our legal team and pending approval in the next few months.

# Performance:

## REVENUE BREAKDOWN

Revenue	\$221,922.59
Interest	\$2,780.17
Expense	\$-
Net Income	\$224,702.76
Total Revenue	\$224,702.76

## PORTFOLIO ASSUMPTIONS

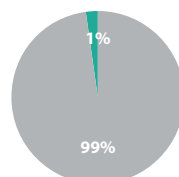
Initial Endowment Value	\$221,922.59
Current Endowment Value	\$224,702.76
Time Horizon	3 years

## POLICY ASSUMPTIONS

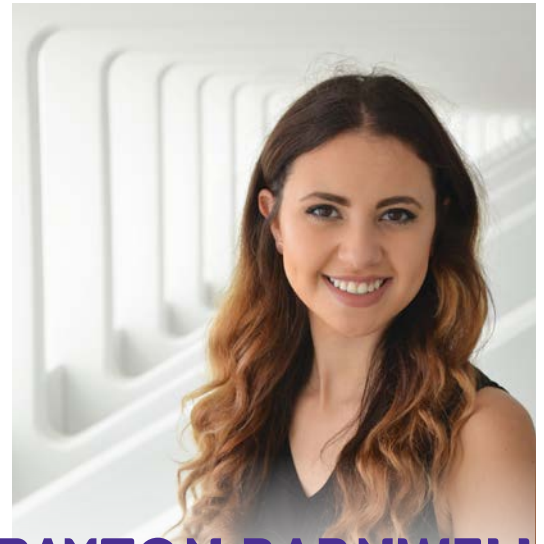
The Endowment Spending Policy is in the process of being created by the Foundation Board's Finance and Investment Committee. *Note: The foundation did not invest in SPIA FY 2014-2015.*

## RESULT

Investment Gain	\$2,780.17
ROI	1.25%
Annualized ROI	0.39%
Investment Length	3.22 years



■ INVESTED  
■ PROFIT



**PAYTON BARNWELL**

**HOMETOWN:** Tampa, FL  
**CLASS OF:** 2019

**MAJOR / CONCENTRATION:** Mechanical & Industrial Engineering

### CAREER GOAL:

I hope to help make space a sustainable place to live and explore by researching for a space exploration company such as SpaceX or NASA.

### FAVORITE PART ABOUT FLORIDA POLY:

The Saddle Creek Logistics Commons is an area where everyone can hang out, discuss ideas and projects. This is my favorite place to be because something is always happening.

### WHAT MY SCHOLARSHIP MEANS TO ME:

Having my scholarship means that I can focus on my studies without the worry of tuition. My energy can be put towards thermodynamics and research, not my finances.