



2015-2016 Impact Report: JD Alexander Endowment

Endowments at Florida Poly

Since the founding of Florida Polytechnic University in 2014, generous corporations, foundations, parents and friends have contributed financial resources to help Florida Poly achieve its mission.

Endowments are managed by the Florida Polytechnic University Foundation, Inc., which was established to sustain the mission of the University and connect students with an innovative, technology rich learning environment. In its simplest form, an endowment fund permanently invests donations for a sustained, continuous line of income. It provides a source of financial stability during challenging economic times, and ensures future academic access to the University.

JD Alexander Endowment Fund at Florida Poly:

The JD Alexander Scholarship Fund was established to honor visionary Florida legislative leader, the Honorable JD Alexander. Mr. Alexander recognized the need for a “stand alone” polytechnic university in the state and, under his leadership, the Florida House of Representatives, Gov. Rick Scott and the Board of Governors of the State University System were convinced to establish Florida Polytechnic University.

This fund is intended to provide scholarship funding for outstanding Florida high school graduates enrolled as STEM (Science, Technology, Engineering and Math) degree seeking students at Florida Polytechnic University.



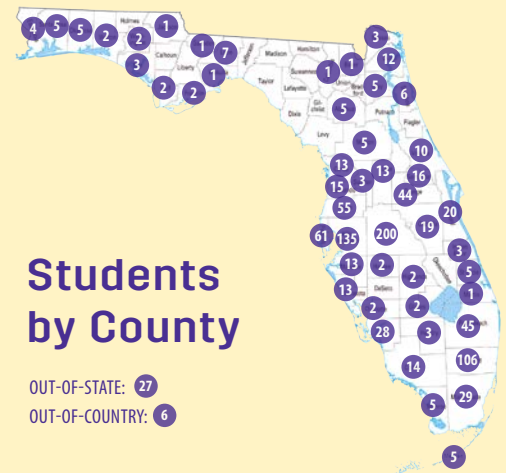
2015-2016 Academic Year

AVERAGE SAT	AVERAGE GPA	AVERAGE ACT:
1684	3.99	26
{INCOMING FRESHMAN HIGH SCHOOL DATA}		

85% 15%	18:1 STUDENT TO FACULTY RATIO
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ETHNICITY	# OF STUDENTS	% OF TOTAL BODY
NONRESIDENT ALIEN	6	0.6%
AMERICAN INDIAN OR ALASKAN NATIVE	5	0.5%
ASIAN	42	4.3%
BLACK	51	5.2%
HISPANIC OR LATINO	178	18.0%
NATIVE HAWAIIAN OR OTHER PACIFIC ISLANDER	5	0.5%
UNKNOWN	32	3.2%
2+ RACES	17	1.7%
CAUCASIAN	651	66.0%
TOTAL	987	100.0%

06	CONCENTRATIONS	02
UNDERGRADUATE DEGREES	19	GRADUATE DEGREES





The JD Alexander Endowment Fund is managed by the Florida Poly Foundation, Inc., a private, not-for-profit 501(c)(3) direct support organization of the University that raises and manages all gift money for the benefit of the University. The Foundation Board of Directors oversees the management of the endowment and establishes policies to ensure the efficient management and strong performance of Florida Poly's endowed funds. Florida Poly's management of the endowment investment is designed to accomplish the following goals:

- Invest your gift asset(s) wisely.
- Ensure endowment proceeds are used for your intended University purpose.
- Protect the ability of your endowment to provide a continuing income stream sufficient to support the Florida Poly activity you designate, in perpetuity.

As an accountable steward of your gift, the Foundation provides you with an annual endowment report outlining the financial performance of your fund during the last fiscal year.

JD Alexander Endowment Fund Qualifications:

A selection committee reviews the applications and recommends their choices to the appropriate Foundation member. Their criteria are as follows:

- Applicant must be a graduate of of a Florida high school.
- Applicant must have a high school GPA of 3.5 on a 4.00 scale, and maintain at least a 3.0 GPA while enrolled at the University.
- The criteria for awarding the Scholarship will be consistent with the guidelines established by the University Office of Student Financial Assistance.

JD Alexander Endowment Fund Objectives

1. Provide a real total return from assets invested that will preserve or increase the purchasing power of the endowment capital.
2. Generate the maximum current spendable income stream to support activities of funds held for colleges and units of the University. The investment of the Foundation endowment is overseen by the Finance Committee of the Foundation Board of Directors, which establishes the goals and performance benchmarks for this investment.

2015-2016 Donors

Donor names will be listed pending written approval.

Growth:

The Foundation uses a Special Purpose Investment Account (SPIA) as the means to build our Endowments and Scholarships portfolios. This program is authorized in Section 17.61(1), Florida Statutes. Its Gross Rate for Trust Funds/SPIA Participants (rates are annualized) are between 1.00% and 1.50% over the last three years.

Due to these low rates, the Foundation has decided to move our investments in hopes to raise portfolio rates up to 5-7%. The contract with a new company, TIAA, is under review by our legal team and pending approval in the next few months.

Performance:

REVENUE BREAKDOWN

Revenue	\$158,039.50
Interest	\$2,354.06
Expense	\$-
Net Income	\$160,393.56
Total Revenue	\$160,393.56

PORTFOLIO ASSUMPTIONS

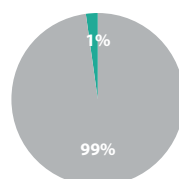
Initial Endowment Value	\$158,039.50
Current Endowment Value	\$160,393.56
Time Horizon	3 years

POLICY ASSUMPTIONS

The Endowment Spending Policy is in the process of being created by the Foundation Board's Finance and Investment Committee. *Note: The foundation did not invest in SPIA FY 2014-2015.*

RESULT

Investment Gain	\$2,354.06
ROI	1.49%
Annualized ROI	0.46%
Investment Length	3.22 years



■ INVESTED
■ PROFIT



MATT EDWARDS

HOMETOWN: Bartow, FL
CLASS OF: 2018

MAJOR / CONCENTRATION:
Science & Technology Management

CAREER GOAL:

I would like to either become an executive for a company like Oakley, or I would like to own a company .

FAVORITE PART ABOUT FLORIDA POLY:

I really enjoy the small class size. The group I will be graduating with is like family. We have been together since day one.

WHAT FLORIDA POLY MEANS TO ME:

Florida Poly represents opportunity. I had a chance to get in front of employers early in college, get ahead of the game and find a job.