



# 2015-2016 Impact Report: **Saddle Creek Endowment**

# Endowments at Florida Poly

Since the founding of Florida Polytechnic University in 2014, generous corporations, foundations, parents and friends have contributed financial resources to help Florida Poly achieve its mission.

In its simplest form, an endowment fund permanently invests donations for a sustained, continuous line of income. It provides a source of financial stability during challenging economic times and ensures future academic access to the university.

Endowments are managed by the Florida Polytechnic University Foundation, Inc., which was established to sustain the mission of the university and connect students with an innovative, technology rich learning environment.

# Saddle Creek Logistics Services at Florida Poly:

Approximately \$525,000 has been received for the Saddle Creek Endowment since its inception. All eligible members of the cohort are currently receiving scholarships.

Donors who designated their gifts to the endowment created a permanent legacy at the university, and will always be a part of our heritage.



## 2015-2016 Science & Technology Management Degree Overview

### 02 CONCENTRATIONS Logistics • Materials & Supply Chain

ETHNICITY	CONCENTRATION		TOTAL
	LOGISTICS	MATERIALS & SUPPLY CHAIN	
ASIAN	3	0	3
LATINO	5	1	6
UNKNOWN	1	1	2
2+ RACES	1	0	1
CAUCASIAN	15	7	22
<b>TOTAL</b>	<b>25</b>	<b>9</b>	<b>34</b>

#### LOGISTICS



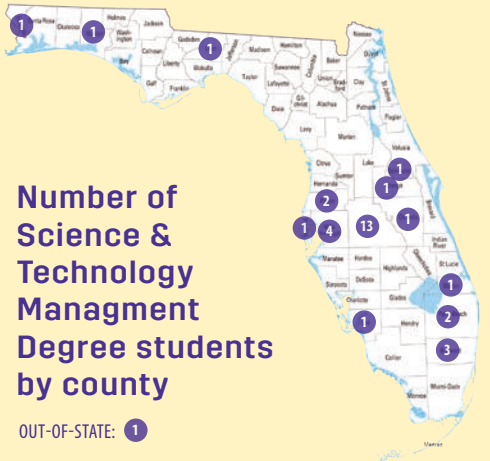
#### MATERIALS & SUPPLY CHAIN



### CUMULATIVE GPA

LOGISTICS:	MATERIALS & SUPPLY CHAIN:	OVERALL DEGREE AVERAGE:
<b>3.15</b>	<b>3.48</b>	<b>3.25</b>

{Overall undergraduate cumulative GPA (all majors): 2.97}





The Saddle Creek Endowment Fund is managed by the Florida Poly Foundation, a private, not-for-profit 501(c)(3) direct support organization of the university that raises and manages all gift money for the benefit of the university. The Foundation Board of Directors oversees the management of the endowment and establishes policies to ensure the efficient management and strong performance of Florida Poly's endowed funds. Florida Poly's management of the endowment investment is designed to accomplish the following goals:

- Invest your gift asset(s) wisely.
- Ensure endowment proceeds are used for your intended university purpose.
- Protect the ability of your endowment to provide a continuing income stream sufficient to support the Florida Poly activity you designate, in perpetuity.

As an accountable steward of your gift, the Florida Poly Foundation provides you with an annual endowment report outlining the financial performance of your fund during the last fiscal year.

# Saddle Creek Logistics Services Scholarship Qualification:

A selection committee reviews the applications and recommends their choices to the appropriate Foundation member. Their criteria are as follows:

- Applicant must be enrolled at the university as a degree-seeking student in the College of Innovation and Technology.
- Priority will be given to any qualified student who is an employee of Saddle Creek Corporation or a dependent of a Saddle Creek Corporation employee.
- If no student is available who meets these criteria, the scholarship can be awarded to qualified students enrolled in the College of Innovation and Technology.

# Saddle Creek Logistics Services Objectives

1. Provide a real total return from assets invested that will preserve or increase the purchasing power of the endowment capital.
2. Generate the maximum current spendable income stream to support activities of funds held for colleges and units of the university. The investment of the Foundation endowment is overseen by the Finance Committee of the Foundation Board of Directors, which establishes the goals and performance benchmarks for this investment.



# Growth:

Currently the Foundation is using a Special Purpose Investment Account (SPIA) for our investment program to help build our Endowments and Scholarships portfolios. This program is authorized in Selection 17.61(1), Florida Statutes. Our Gross Rate for Trust Funds/SPIA Participants (rates are annualized) are between 1.00% and 1.50% over the last three years.

Due to these low rates, the Foundation has decided to move our investments in hopes to raise portfolio rates up to 5-7%. The contract with a new company, TIAA, is under review by our legal team and pending approval in the next few months.

# Performance:

## REVENUE BREAKDOWN

Revenue	\$550,000
Interest	\$7,827.11
Expense	\$-
Net Income	\$557,827.11
Total Revenue	\$557,827.11

## PORTFOLIO ASSUMPTIONS

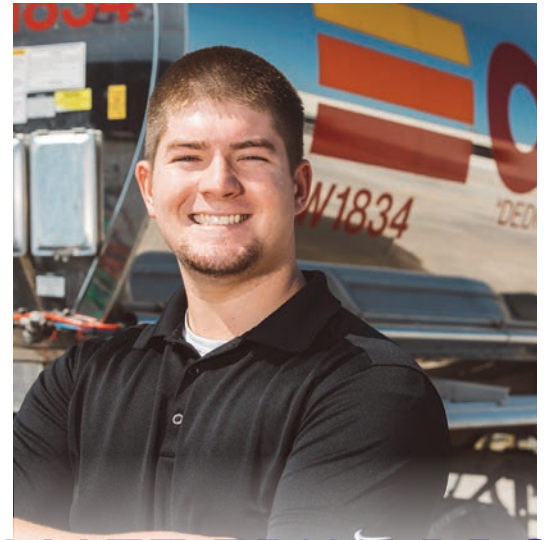
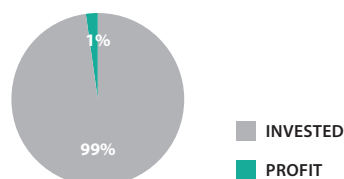
Initial Endowment Value	\$550,000
Current Endowment Value	\$557,827.11
Time Horizon	3 years

## POLICY ASSUMPTIONS

The Endowment Spending Policy is in the process of being created by the Foundation Board's Finance and Investment Committee. *Note: The foundation did not invest in SPIA FY 2014-2015.*

## RESULT

Investment Gain	\$7,827.11
ROI	1.42%
Annualized ROI	0.43%
Investment Length	3.27 years



MATT EDWARDS

**HOMETOWN:** Bartow, FL  
**CLASS OF:** 2018

**MAJOR / CONCENTRATION:** Science & Technology Management

### CAREER GOAL:

I would like to either become an executive for a company like Oakley, or I would like to own a company.

### FAVORITE PART ABOUT FLORIDA POLY:

I really enjoy the small class size. The group I will be graduating with is like family. We have been together since day one.

### WHAT FLORIDA POLY MEANS TO ME:

Florida Poly represents opportunity. I had a chance to get in front of employers early in college, get ahead of the game and find a job.