



Subject/Title: Acceptance of Planned Gifts

Policy Number: 2.14

Date First Adopted: December 1, 2017

Date Revised: February 5, 2021

A. PURPOSE

This policy is to ensure the appropriate acceptance and recognition of planned gifts and applies to all planned gifts made to the Foundation.

B. POLICY

1. The Foundation may accept bequests, permanent or whole life insurance policies, charitable remainder trusts, charitable gift annuities, retirement plan proceeds and other planned gifts.
2. Planned gifts are subject to the operation fee at the time the gift is received based on the fee rate at that time, unless a written agreement is executed stating otherwise.
3. Acknowledgement of planned gifts will follow IRS guidelines for charitable tax receipts.

POLICY APPROVAL

Policy: 2.14 Acceptance of Planned Gifts (Revision)

Approval Date: February 5, 2021

E. Blake Paul

E. Blake Paul (Feb 12, 2021 08:28 EST)

Feb 12, 2021

Policy & Governance Committee Chair

Date

Alice Spunt

Foundation Board Chair

2/26/2021

Date