



Subject/Title: Donor Restrictions on Gifts

Policy Number: 2.07

Date First Adopted: March 14, 2014

Date Revised: February 5, 2021

A. PURPOSE

The purpose of this policy is to ensure all gifts solicited and accepted on behalf of the University further the mission and strategic initiatives of the University and maintain the Foundation's ability to invest and manage assets in accordance with its policies.

This policy applies to all gifts for the benefit of the University.

B. POLICY

The fundraising goals of the Foundation are by the CEO in conjunction with the University President; the goals represent the strategic initiatives and goals of the University. The terms of any gift should be as general and flexible as possible to permit the most productive use of the funds.

The University is fundamentally committed to bringing and maintaining diversity in the university community. Fundraising efforts made on behalf of the University reflect this commitment to diversity by providing opportunities for donors to support programs and scholarships to foster an inclusive environment. Support for students of diverse backgrounds enriches the university community with individuals from a variety of geographical, cultural, ethnic, economic, and social backgrounds.

Prohibits Provisions in Gifts

Provisions to restrict gifts on any of the following bases are prohibited:

- a. race, national origin or color,
- b. religion,
- c. nationality,
- d. preference for relatives or descendants of the donor
- e. requirement to agree to employment of any kind or to withhold employment of any kind,
- f. requirement to hire or retain any employee,
- g. restrictions on the scholarly activity of a faculty member, fellow or student.

Provisions that discriminate based on gender, age, sexual orientation, marital status, disability, political opinions or affiliations, or veteran status are discouraged. If such a provision is or becomes illegal under Florida or federal law, such a provision will be prohibited. Any gift with a provision governed by this paragraph must be approved and justified by the CEO in writing; the CEO may not delegate this approval.

Prohibits Provisions in Gifts

The use of a gift for a purpose other than that stipulated by a donor is prohibited.

If another use is deemed necessary, consent for using the funds in a different manner may be sought from the donor, the donor's representative, or may be altered in accordance with the terms of a gift

agreement. A donor's request to change the use of already-donated funds must first be agreed to by the University.

If a gift is accepted that subsequently becomes illegal or impractical based on a change in law, Foundation will contact the donor at the donor's last known contact (or donor's representative) to seek modification of the gift, but if such modification is unobtainable, may seek juridical approval to use the gift for as similar a purpose as originally intended within the confines of the law.

POLICY APPROVAL	
Policy: 2.07 – Donor Restrictions on Gifts (Revision)	
Approval Date: February 5, 2021	
<u><i>E. Blake Paul</i></u> <small>E. Blake Paul (Feb 8, 2021 11:01 EST)</small>	Feb 8, 2021
_____ Policy & Governance Committee Chair	_____ Date
<u><i>Alvin Idunt</i></u> Foundation Board Chair	<u><i>2/26/2021</i></u> Date