



Subject/Title: Gift-Related Naming of Buildings and Facilities

Policy Number: 2.01

Date First Adopted: September 20, 2013

Date Revised: February 21, 2014; February 5, 2021

A. PURPOSE

Under University policy FPU-1.0004P, the Foundation is charged with considering and recommending gift-related naming of University Facilities. This policy outlines the Foundation's own policies for executing that charge.

B. POLICY

"Facilities" will have the same meaning as in University policy FPU-1.0004P Naming of Buildings and Facilities, as may be amended from time to time, or any policy that may supersede or replace it.

Gift-related naming of University Facilities will reflect not only the donor's appropriate financial support, but also the donor's commitment to the mission, vision and objectives of the University.

Gift-related naming of a University Facility requires a donation which makes a significant contribution to the cost of the Facility. The gift amount for a naming opportunity is based on the consideration of multiple factors, which may include, but are not limited to age, usage and location.

To name and Facility, a minimum of 25% of the cost associated with a physical structure or 25% of the cost per square foot of an existing facility, or parts thereof, must be pledged.

Naming requests for Facilities must be submitted in writing to the Foundation for consideration and recommendation. In order to be considered complete, a naming request must include all supporting documentation required as well as the rationale on how the University's mission will be furthered.

When a naming request involves a gift or donation, the request should include, and consideration will be given to, the following:

- a. The significance and amount of the proposed gift
- b. The person and work of the donor to determine the donor's compatibility with the core values of the University as reflected in its mission statement.

A proposed signed gift instrument must accompany the naming request.

The Foundation will review submitted naming requests for Facilities and make a recommendation to the University President.

The University President will review the recommendation submitted by the Foundation and forward the recommendation to the Board of Trustees for final approval.

POLICY APPROVAL

Policy: 2.01 Gift-Related Naming of Buildings and Facilities (Revision)

Approval Date: February 5, 2021

E. Blake Paul

E. Blake Paul (Feb 8, 2021 10:00 EST)

Policy & Governance Committee Chair

Feb 8, 2021

Date

Alice Hunt

Alice Hunt (Feb 8, 2021 13:58 EST)

Foundation Board Chair

Feb 8, 2021

Date