



Subject/Title: Gift-related Naming of Facilities

Policy Number: 2.01

Date First Adopted: September 20, 2013

Date Revised: February 21, 2014; April 5, 2019; February 5, 2021; May 17, 2022; February 2, 2024

A. PURPOSE

Under University policy FPU-1.0004P, the Foundation is charged with considering and recommending gift-related naming of University Facilities. This policy outlines the Foundation's policy aligned with the aforementioned University policy.

B. POLICY

"Facilities" will have the same meaning as in University policy FPU-1.0004P Naming of Buildings and Facilities which includes buildings, facilities, colleges, programs, institutes, centers, schools, roads, bridges, parks, recreational complexes, and other similar facilities or parts thereof (collectively "Facilities") as may be amended from time to time, or any policy that may supersede or replace it.

Gift-related naming of University Facilities will reflect not only the donor's appropriate financial support, but also the donor's commitment to the mission, vision and objectives of the University. An appropriate gift amount is based on the consideration of multiple factors, including, but not limited to, the age, usage, and location of the Facility.

Naming requests for Facilities up to \$49,999.99 will be submitted to the Foundation for consideration and recommendation by the Vice President of Advancement and CEO via a Naming Memorandum. A Naming Memorandum will be submitted to the Foundation Board of Directors confirming the memo to the President for their recommendation for the Board of Trustees approval.

Naming requests for Facilities greater than \$50,000 will be submitted to the Foundation for consideration and recommendation by the Vice President of Advancement and CEO via a Naming Agreement. A Naming Agreement will be submitted to the Foundation Board of Directors confirming the agreement to the President for their recommendation for the Board of Trustees approval.

POLICY APPROVAL

Policy: 2.01 – Gift-related Naming of Facilities

Approval Date: Revision February 2, 2024

Donald H. Wilson

Donald H. Wilson (Feb 4, 2024 15:11 EST)

Feb 4, 2024

Governance Committee Chair

Date

Jack R Harrell, III

Jack R Harrell, III (Feb 5, 2024 12:46 EST)

Feb 5, 2024

Foundation Board Chair

Date