2022 Year-End Gift Processing

I. Gifts of cash (includes checks) Received in Hard Copy (USPS, FedEx, UPS, etc.)
The postmark on the envelope dictates the year in which the gift is recorded per IRS regulations.

II. Credit Card Gifts (count in the year in which the gift is processed through our online portal)
   A. Online gifts made before 12:00 pm on December 31 should process in 2022.
   B. If a donor sends a credit card number via hard copy postmarked in 2022, if processed by Advancement staff in 2022, the donation will be receipted as a 2022 gift.

III. Electronic Securities Transfers
   A. You can access the Gift of Security Transfer Notification Form by clicking here with the instructions to assist us when you are completing your gift. The date/time stamp is recorded on the transaction when received by the Foundation.
      a. The date/time stamp is NOT the date when the donor initiated the transfer – according to IRS regulations, the gift of electronic securities transfer is received on the day the Foundation takes possession.
      b. At calendar year end, due to volume and staffing at the various brokers, it could take multiple business days for a transaction to receipt in the Foundation’s account once it is initiated by the donor.
      c. We recommend donors initiate security transactions by December 19 for year-end gift processing and notify the Foundation of their intent to make a gift of securities. If any questions, please call 863-874-8700 or email Foundation@floridapoly.edu.

IV. Wire Transfers
   A. Date/time stamp on the transaction when received by the Foundation.
      a. At calendar year end, due to the volunteer and staffing at the various banks, it could take multiple business days for a transaction initiated by the donor to be receipted in the Foundation’s account.
      b. We recommend initiating wire transfer transactions by December 19 for year-end gift processing and notify the Foundation of your intent to make a wire transfer so we can ensure the wire transfer is received properly.

For questions, please contact the Foundation Office at 863-874-8665.