



August 16, 2023
9:00 AM
VIRTUAL MEETING

Approved April 24, 2024

I. **Call to Order**

Committee Chair, Joshua McCoy, called the meeting of the Florida Polytechnic University Foundation Investment Committee to order at 9:00 AM.

II. **Roll Call**

Kim Kennedy called the roll: Chair, Joshua McCoy, Cindy Alexander, Jack Harrell, Cady Johnson and Ana Wood were present (Quorum). Foundation CEO, Kathy Bowman, was also present. University staff present: George Cotellis, Sr. Accountant; Jasmine Peterson, Staff Accountant; Kim Kennedy, Executive Assistant to Foundation CEO, and Melaine Schmitz, Associate General Counsel. Guests present: Scott Lowke, CAPTRUST Principal, Financial Advisor and Matt Doyle, CAPTRUST Principal, Financial Advisor.

III. **Public Comment**

Kim Kennedy stated no requests for public comment were received.

IV. **Approval of Minutes**

Jack Harrell motioned to approve the minutes of the Florida Polytechnic University Foundation Investment Committee meeting held June 16, 2023, as presented. Cindy Alexander seconded the motion; a vote was taken, and the motion passed unanimously.

V. **Meeting Dates for FY24**

Kathy Bowman supplied a list of upcoming Board and Committee meetings for fiscal year 2023-24. CAPTRUST will provide a Deep Dive Overview to the Investment Committee bi-annually along with a Flash Report annually. Kim Kennedy will forward the document to the committee at the close of the meeting.

VI. **Review Overall FY23 Performance**

Scott Lowke and Matt Doyle, CAPTRUST, presented to the Committee an Executive Summary for the past year along with detailed supporting documentation.

Cady Johnson stated her appreciation for an insightful and thorough Executive Summary and requested future reports also include a 3-year benchmark.

CEO Bowman requested the Committee submit any suggestions or recommendations regarding long-term strategy investment objectives be forwarded to her.

VII. **Closing Remarks and Adjournment**

With no further business to discuss, this meeting of the Florida Polytechnic University Foundation Investment Committee adjourned at 9:56 AM.