



**November 2, 2022
11:00 AM (EST)**

Approved January 17, 2023

Virtual Meeting

I. Call to Order

Committee Chair, Cindy Alexander, called the meeting of the Florida Polytechnic University Foundation Finance and Investment Committee to order at 11:00 AM. Chair Alexander invited those not on the committee to introduce themselves.

II. Roll Call

Kim Kennedy called the roll: Chair, Cindy Alexander, Travis Hills, Joshua McCoy, Adrian Muhammad, Ryan Whittmore and Ana Wood were present (Quorum). Foundation CEO, Kathy Bowman, was also present. University staff present: Larry Locke, Director of Advancement Operations/Foundation COO; Allen Bottorff, Vice President of Administration and Finance/CFO; Kim Kennedy, Executive Assistant to Foundation CEO and Melaine Schmiz, Associate General Counsel.

III. Public Comment

Kim Kennedy stated no requests for public comment were received.

IV. Approval of Minutes

Ana Wood motioned to approve the minutes of the Florida Polytechnic University Foundation Finance and Investment Committee meeting held August 23, 2022 as presented. Travis Hills seconded the motion; a vote was taken, and the motion passed unanimously.

V. FY23 First Quarter Financial Review

Larry Locke, Director of Advancement Operations and Foundation COO, presented the following information:

- FY23 First Quarter Budget to Actuals
- FY23 First Quarter Statement of Activities YOY
- FY23 First Statement of Financial Position YOY

VI. CEO Update

Foundation COO, Kathy Bowman stated the Advancement Division is once again fully staffed, trained and all working to achieve its fundraising objectives.

Kathy also invited the Committee to attend the upcoming Thankful Celebration being held on November 15 in the Applied Research Center atrium.

VII. **Campaign Update**

Kathy stated the fundraising goal of \$20M is 25% complete. She is forecasting being above 50% complete by June 30, 2023. Once 70% of the goal has been reached, a gala announcing the campaign will be planned.

VIII. **Closing Remarks and Adjournment**

With no further business to discuss the meeting of the Florida Polytechnic University Foundation Audit Committed adjourned at 11:19 AM.